

Date: June 27, 2016

**BIRCHWOOD SCHOOL DISTRICT
PROPOSED BUDGET PUBLICATION 2016-17**

GENERAL FUND	Audited 2014-15	Preliminary Unaudited 2015-16	Proposed Budget 2016-17
Beginning Fund Balance	1,076,228.98	973,705.52	1,052,656.52
Ending Fund Balance	973,705.52	1,052,656.52	1,052,657.04
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,877,837.42	2,927,982.00	2,927,864.00
Inter-district Payments (Source 300 + 400)	858,839.30	802,300.00	978,668.00
Intermediate Sources (Source 500)	1,688.05	1,836.00	1,836.00
State Sources (Source 600)	407,386.79	424,756.00	396,842.52
Federal Sources (Source 700)	342,666.57	185,332.00	143,000.00
All Other Sources (Source 800 + 900)	14,235.63	37,997.00	16,116.00
TOTAL REVENUES & OTHER FINANCING SOURCES	4,502,653.76	4,380,203.00	4,464,326.52
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	2,212,757.88	1,933,248.00	1,934,029.00
Support Services (Function 200 000)	1,877,663.90	1,852,963.00	1,976,176.00
Non-Program Transactions (Function 400 000)	514,755.44	515,041.00	554,121.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,605,177.22	4,301,252.00	4,464,326.00

SPECIAL PROJECTS FUND	Audited 2014-15	Preliminary Unaudited 2015-16	Proposed Budget 2016-17
Beginning Fund Balance	13,539.75	14,738.85	18,172.85
Ending Fund Balance	14,738.85	18,172.85	18,172.85
REVENUES & OTHER FINANCING SOURCES	540,634.65	531,962.00	492,659.00
EXPENDITURES & OTHER FINANCING USES	539,435.55	528,528.00	492,659.00

DEBT SERVICE FUND	Audited 2014-15	Preliminary Unaudited 2015-16	Proposed Budget 2016-17
Beginning Fund Balance	348,458.12	1,140.26	1,141.26
Ending Fund Balance	1,140.26	1,141.26	1,141.26
REVENUES & OTHER FINANCING SOURCES	997,463.68	280,882.00	317,735.00
EXPENDITURES & OTHER FINANCING USES	1,344,781.54	280,881.00	317,735.00

CAPITAL PROJECTS FUND	Audited 2014-15	Preliminary Unaudited 2015-16	Proposed Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	100,868.00	163,231.00	0.00
EXPENDITURES & OTHER FINANCING USES	100,868.00	163,231.00	0.00

FOOD SERVICE FUND	Audited 2014-15	Preliminary Unaudited 2015-16	Proposed Budget 2016-17
Beginning Fund Balance	3,751.46	6,117.46	16,948.46
Ending Fund Balance	6,117.46	16,948.46	6,525.46
REVENUES & OTHER FINANCING SOURCES	184,803.25	189,577.00	189,577.00
EXPENDITURES & OTHER FINANCING USES	182,437.25	178,746.00	200,000.00

COMMUNITY SERVICE FUND	Audited 2014-15	Preliminary Unaudited 2015-16	Proposed Budget 2016-17
Beginning Fund Balance	184,261.52	225,409.08	260,838.08
Ending Fund Balance	225,409.08	260,838.08	261,267.08
REVENUES & OTHER FINANCING SOURCES	152,068.80	150,152.00	150,152.00
EXPENDITURES & OTHER FINANCING USES	110,921.24	114,723.00	149,723.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2014-15	Preliminary Unaudited 2015-16	Proposed Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2014-15	Preliminary Unaudited 2015-16	Proposed Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	6,883,620.80	5,567,361.00	5,624,443.00
Interfund Transfers (Source 100) - ALL FUNDS	343,998.74	309,347.00	300,067.00
Refinancing Expenditures (FUND 30)	718,609.19	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	5,821,012.87	5,258,014.00	5,324,376.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	9.82%	-9.67%	1.26%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Preliminary Unaudited 2015-16	Proposed Budget 2016-17
General Fund	2,854,652.00	2,911,546.00	2,911,546.00
Referendum Debt Service Fund	189,000.00	189,000.00	225,854.00
Non-Referendum Debt Service Fund	89,011.00	91,881.00	91,881.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	145,230.00	145,230.00	145,230.00
TOTAL SCHOOL LEVY	3,277,893.00	3,337,657.00	3,374,511.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	0.61%	1.82%	1.10%

The below listed new or discontinued programs have a financial impact on the proposed 2016-17 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT
Community Garden	10,000.00
Fabrication Lab (Low Estimate)	25,000.00
Increased Energy Saving Projects	199,037.00

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	To Be Determined		
Performance Contract Length (years)			3-5 years
Total Project Cost (including financing)			To Be Determined
Total Project Payback Period			To Be Determined
Years of Debt Payments			To Be Determined
Remaining Useful Life of the Facility			75 years
Prior Year Resolution Expense Amount	Fiscal Year	2016	232,086
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2016	232,086
Utility Savings applied in Prior Year to Debt	Fiscal Year	N/A	0.00
Sum of reported Utility Savings to be applied to Debt			\$ -
		Savings Reported	
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Specific Energy Efficiency Measure or Products			
Final List to be developed by August 31, 2016	TBD	TBD	TBD
Entire Energy Efficiency Project Totals	\$ -	\$ -	\$ -